

Recapture Mortgage

- A second mortgage will be placed on the property .
- Payment is due if it is not maintained as primary residence.



OWNER OCCUPIED SINGLE FAMILY REHABILITATION REHAB

LET US HELP YOU
IMPROVE YOUR
HOME

*Call today for an
application to begin the
rehab process*

Rita Ritchie
(239) 321-7971



CITY OF FORT MYERS
HOUSING & REAL ESTATE
DIVISION

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REHABILITATION

PROGRAM



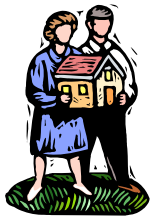
*Applications are
Available at:*

*The City of Fort Myers
Housing & Real Estate
Division
1700 Medical Lane
Fort Myers, FL 33907
Call Rita Ritchie at*

Phone: (239) 321-7971

REHABILITATION

This program is designed to assist homeowners with needed repairs to improve health, safety, and the structural integrity of the home.



Eligible Repairs

- Roofing
- Plumbing
- Electrical Wiring
- Handicap accessibility
- Windows & doors
- Structural
- And more!

Maximum loan amount is \$40,000.

Loan Requirements

- Loans may include eligible repairs, inspections, work write-ups and filing fees
- Payment is due in full if the home is sold, rented, ownership transferred, or refinanced for other than a lower interest rate.

What is Required of Me?

Applicants must abide by program guidelines, submit all required documentation, sign a lien and/or a mortgage and note, and abide by recap- ture provisions if approved.



Eligibility Criteria

- Home must be located within the city limits of Fort Myers
- Home must be owner-occupied
- Household must be certified as very low or low,
- Taxes, mortgage payment, & insurance must be current

MOBILE HOMES ARE NOT ELIGIBLE

Eligibility

Income:

- Verifiable income or employment
- Sufficient available income for repayment, if applicable
- Household income 80% or below of the median income adjusted for family size.

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