

Luminary Hotel & Caloosa Sound Economic Impacts

Construction Impacts (2019-2020)

Impact	Employment	Labor Income	Value Added	Output
1 - Direct	803.11	\$32,317,337.24	\$62,227,612.08	\$94,600,000.00
2 - Indirect	157.14	\$8,623,334.48	\$13,203,008.57	\$25,123,094.46
3 - Induced	144.90	\$6,661,234.93	\$12,978,599.27	\$21,732,116.83
	1,105.15	\$47,601,906.66	\$88,409,219.92	\$141,455,211.29

Operating Impacts (Annual from 2021+)

Impact	Employment	Labor Income	Value Added	Output
1 - Direct	150.00	\$3,735,209.73	\$7,192,213.28	\$10,933,785.72
2 - Indirect	18.16	\$996,677.50	\$1,525,992.25	\$2,903,705.41
3 - Induced	16.75	\$769,899.74	\$1,500,055.22	\$2,511,779.16
	184.91	\$5,501,786.97	\$10,218,260.74	\$16,349,270.28

Notes & Assumptions: Analysis created using Implan Economic Modeling Application - 3/19/2021.

Total CAPEX = \$94.6 million

Employees = 150

Total payroll = \$3 million

All base data was provided by B. Carr from the City of Fort Myers