



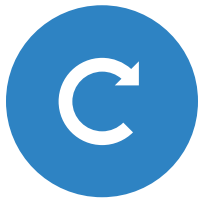
# City of Fort Myers FY2021-2022 Budget

Final Budget Hearing

September 27, 2021

5:15 P.M.

# Millage Rate



2020 millage rate:  
**7.9643**



Proposed 2021  
rate:  
**7.5875**



2021 rolled-back  
rate:  
**7.5875**



Proposed 2021  
millage rate is .3768  
mills lower than the  
2020 rate - the 6<sup>th</sup>  
consecutive millage  
rate reduction!

# Millage Rate Scenarios (dollars in millions)

	Scenario 1 Rolled Back Rate (RBR)	Scenario 2 Not to Exceed Rate (NTE)	Scenario 3 Round up RBR	Scenario 4 .3 Mill Reduction to 7.9643	Scenario 5 .1 Mill Reduction from NTE	Scenario 6 .05 Mill Reduction from NTE
Millage Rate	7.5875	7.7500	7.6000	7.6643	7.6500	7.7000
Net Revenue	\$58.3	\$59.6	\$58.4	\$58.9	\$58.8	\$59.2
Net Change to Budget	\$0	\$1.3	\$.1	\$.6	\$.5	\$.9
Use of Reserves	\$5.0	\$3.7	\$4.9	\$4.4	\$4.5	\$4.1
Ending GF Reserves	\$24.1	\$25.4	\$24.2	\$24.7	\$24.6	\$25.0
	19.7%	20.8%	19.8%	20.2%	20.1%	20.4%

# Changes from Preliminary Hearing

Added: Towles Garden, \$1,710,000  
\$1,000,000 for site improvements that  
will be re-paid as units are sold and  
\$710,000 - \$10,000 per unit down  
payment assistance for 71 units

\* Funded with reimbursements from  
FEMA - Hurricane Irma

# Citywide Budget Summary

Fund	FY2022
General Fund	\$140,455,800
Utility Fund	\$169,962,600
All Other Enterprise Funds	\$50,617,500
Debt Service Funds (governmental only)	\$36,276,800
Capital Improvement Funds (governmental only)	\$25,688,500
Internal Service Funds	\$26,632,400
CRA	\$12,767,700
Special Revenue Funds	\$12,657,385
Trust & Agency Funds	\$38,051,300
<b>Total Citywide Budget</b>	<b>\$513,109,985</b>

<b>Department/Division</b>	<b># of Positions</b>
Parks & Recreation Director	1.0
Parks Trades Workers II	2.0
Utility Director	1.0
Firefighters	30.0
Fire Inspector	1.0
Fire Quartermaster	1.0
Service Worker - Code Enforcement	1.0
Network Security Administrator	1.0
<b>Total Added Positions FY2022 Budget</b>	<b>38.0</b>

## **Added Positions in the FY2022 Budget**

# 5 Year Capital Improvement Program

## Category Totals

Category	FY 2022	Five Year Total
City Structures	\$2,870,000	\$19,015,500
Infrastructure	\$3,742,000	\$65,047,500
Parks & Recreation	\$4,975,000	\$60,262,000
Public Safety	\$16,500,000	\$29,739,900
Stormwater	\$1,065,000	\$6,400,000
Technology	\$0	\$2,750,000
Utility	\$100,288,000	\$368,383,200
<b>Total</b>	<b>\$129,440,000</b>	<b>\$551,598,100</b>

## Funding Sources Summary

Category	FY 2022	Five Year Total
Debt	\$83,027,100	\$379,312,400
Cash from Operations	\$27,946,400	\$94,621,600
Impact Fees	\$14,516,500	\$49,968,600
CRA with funds on deposit within the Community Redevelopment Trust fund	\$2,450,000	\$15,290,000
Grants/FDOT/Other	\$1,500,000	\$12,405,500
<b>Total</b>	<b>\$129,440,000</b>	<b>\$551,598,100</b>

	Balance
Estimated Reserves, 9/30/2021	\$29,105,548
Use of Reserves in 2022 Budget	(\$4,998,500)
<b>2022 Estimated Unassigned Reserves</b>	<b>\$24,107,048</b>
% Unassigned Reserves	19.7%
20% of 2022 Budget less transfers	\$24,464,260
\$ Difference	(\$357,212)

# Projected General Fund Reserves



# Summary of Reserve Balances

Fund	Estimated Reserves 2021	Proposed Reserves To Be Added (Used) in 2022	Estimated 2022
General Fund	\$29,105,548	(\$4,998,500)	\$24,107,048
Risk Management	\$12,926,265	\$27,000	\$12,953,265
Fleet Maintenance	\$1,024,436	(\$816,000)	\$208,436
ITS	\$745,052	(\$643,600)	\$101,452
Street Maintenance	\$838,167	(\$461,400)	\$376,767
Utility	\$39,276,009	(\$14,987,700)	\$24,288,309
Stormwater	\$1,767,814	(\$1,316,300)	\$451,514
Solid Waste	\$4,852,678	\$1,512,700	\$6,365,378
Yacht Basin	\$724,634	(\$162,100)	\$562,534
Fort Myers Golf Course	\$695,461	(\$154,200)	\$541,261
Eastwood Golf Course	\$368,931	\$38,900	\$407,831
Parking	\$1,669,467	(\$128,300)	\$1,541,167
<b>Total</b>	<b>\$93,994,462</b>	<b>(\$22,089,500)</b>	<b>\$71,904,962</b>

# Questions & Answers